

**WESTPAC : McDERMOTT MILLER EMPLOYMENT CONFIDENCE SURVEY
PRESS RELEASE**

June 2018

“The Westpac : McDermott Miller Employment Confidence Index for New Zealand continued to rise in the June 2018 Quarter” announced Richard Miller, Managing Director of McDermott Miller Limited. “The Index now stands at 117.4, up 3.6 index points from the March Quarter and up 7.5 points from this time last year”.

“Respondents employed in the Private Sector are more optimistic about New Zealand’s current employment situation than their Public Sector counterparts” observed Richard Miller. “In particular, more Private Sector respondents believe that ‘jobs currently are plentiful’ than do their Public Sector counterparts (Private Sector 119.2 compared with Public Sector 115.3) on the Employment Confidence Index” he concluded.

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Index Background

The Consumer Confidence Index is based on a survey of a representative sample of 1555 New Zealand households interviewed during 1—11 June 2018. It analyses answers to five standard questions on personal financial circumstances, expectations for the economy and attitude to buying substantial household items. Index scores measure consumer confidence in the economy, with a score of greater than 100 showing more optimism than pessimism and vice versa for a score below 100.

Acknowledgement

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