

**WESTPAC : McDERMOTT MILLER EMPLOYMENT CONFIDENCE SURVEY
PRESS RELEASE**

March 2022

“Confidence amongst employees working in the public sector has risen considerably this quarter, up 12.9 points to 128.1. In contrast, private sector employees have seen a much smaller rise in confidence (106.00 ECI, an increase of 4.0 points from December 2021),” observed Imogen Rendall, Market Research Director of McDermott Miller Limited. “Private sector employees remain concerned about their personal job security over the coming year as well as future job opportunities while public sector employees are buoyant with a very positive view of both their current employment conditions and their expectations for the future,” commented Ms Rendall.

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23 March 2022

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Index Background

The Consumer Confidence Index is based on a survey of a representative sample of 1559 New Zealand households interviewed during 1-17 March 2022. It analyses answers to five standard questions on personal financial circumstances, expectations for the economy and attitude to buying substantial household items. Index scores measure consumer confidence in the economy, with a score of greater than 100 showing more optimism than pessimism and vice versa for a score below 100.

Acknowledgement

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