

**WESTPAC : McDERMOTT MILLER EMPLOYMENT CONFIDENCE SURVEY
PRESS RELEASE**

September 2021

“Confidence amongst employees working in the public sector has risen this quarter, after seeing a drop the previous quarter (110.0 ECI, an increase of 6.1 points from June 2021). This compares with private sector employees whose confidence has remained almost unchanged from last quarter (a drop of 0.8 points to 104.2 ECI),” observed Imogen Rendall, Market Research Director of McDermott Miller Limited. “Concerns over job security and a more cautious view of future earnings appear to be impacting confidence of those in the private sector, while those in the public sector see the current and future job market in a more positive light,” commented Ms Rendall.

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Index Background

The Consumer Confidence Index is based on a survey of a representative sample of 1557 New Zealand households interviewed during 1–11 September 2021. It analyses answers to five standard questions on personal financial circumstances, expectations for the economy and attitude to buying substantial household items. Index scores measure consumer confidence in the economy, with a score of greater than 100 showing more optimism than pessimism and vice versa for a score below 100.

Acknowledgement

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